

FINANCIAL AND COMMERCIAL.

The Stock Market Erratic and Irregular.

GOLD LOWER--114 3-4.

Money Easy at 3 and 4 Per Cent and Government Bonds Strong.

WALL STREET.

WEDNESDAY, April 21—P. M.

The stock market to-day was erratic, with a generally downward tendency. The depression in certain securities was undisturbed, and the efforts made to antagonize it were fruitless. On the other hand an advance was made in quarters where it was least expected, and handsome profits were taken in by those who chose to realize on the same. This was particularly true of Wabash and Union Pacific, in both of which the sales were large. The former rose to 16½ and the latter to 74½. Kansas Pacific, which started so brilliantly yesterday, receded from 25½ to 22, ending at 22½. Panama sold at 140½; Ohio and Mississippi moved from 20½ to 23½, which was the closing figure. Northwest common opened at 43½ and declined without important reaction to 42½ a 42½. The preferred stock sold at 45½ a 45½. Erie changed from 31½ to 31, ending at 31½. Atlantic and Pacific Telegraph sold at 23½ a 23½, without much offering of stock. Hannibal and St. Joseph at 35½ a 35½ a 26. Lake Shore suffered from the statement of a large decline in earnings during the past three months, and after opening at 72 a 72 fell on to 71½. Pacific Mail began at 44½, advanced to 45½ and ended at 45. It is not yet announced that any settlement has taken place between this company and Panama, and the stock is therefore subject to mere guess work on the part of those who are not in the secrets of its management.

THE SALES OF TO-DAY

amounted to about 210,000 shares, which were divided among the active stocks as follows:—New York Central and Hudson River, 245; Erie, 12,800; Lake Shore, 35,500; Cleveland and Pittsburgh, 100; Northwestern, 22,000; Northwestern preferred, 1,250; Rock Island, 1,210; Pacific Mail, 3,000; St. Paul, 2,100; St. Paul, 2,100; Ohio, 17,500; Western Union, 11,200; Wabash, 17,500; Union Pacific, 39,000; C. & I. C., 100; Panama, 3,200; Atlantic and Pacific Telegraph, 3,600; Kansas Pacific, 700.

ADVANCE AND DECLINE.

The closing prices to-day, compared with those of yesterday, show the following changes:—
ADVANCE.—Atlantic and Pacific preferred, ½; Ohio and Mississippi, ½; Pacific Mail, ½; Panama, 1½; Wabash, ½; Union Pacific, ½; Western Union, ½; Atlantic and Pacific Telegraph, ½.
DECLINE.—C. & I. C., ½; Delaware, Lackawanna and Western, 1½; Erie, 1½; Hudson and St. Joseph, 1½; Lake Shore, 1½; Northwestern common, 1½; Quicksilver, ½; Rock Island, ½; St. Paul, ½; Northwestern preferred, ½; gold, ½; Erie in London, ½.

The stocks that remained steady were New York Central, Harriet and Canton.

OPENING, HIGHEST AND LOWEST PRICES.

The following table shows the opening, highest and lowest prices of the day:—

	Opening.	Highest.	Lowest.
New York Central.....	102	102½	102
Ohio & Mich.	31½	31	31
Lake Shore.....	72½	72½	71½
Wabash.....	15½	15	15
Northwestern.....	43½	43	42½
Northwestern preferred.....	55½	55	55
Kansas Island.....	103½	103½	103
Panama.....	91½	91	91
Delaware, Lackawanna and Western.....	12½	12½	12
Rock Island.....	37½	37½	37½
Ohio and Mississippi.....	20½	20½	20
New Jersey Central.....	113	113	113
Del. Lack. and Western.....	115½	115½	115
Union Pacific.....	74½	74½	73½
Western Union.....	77½	77½	77
Atlantic and Pacific Tel.	26	26	26
Pacific Mail.....	44½	45	44½
Panama.....	13½	13	13

THE MONEY MARKET.

Gold opened at 115 and sold up to 115½, but the majority of transactions were on the basis of 114½, which was the closing figure. On gold loans the rate was 1 per cent for carrying and borrowing to-day.

OPERATIONS OF THE GOLD EXCHANGE BANK.

Gold balances..... \$1,417,350
Currency balances..... 1,704,349
G. & S. clearances..... 22,079,000

CLEARING HOUSE STATEMENT.

CURRENCY EXCHANGES..... \$72,399,950
Gold exchanges..... 3,424,472
Gold exchanges..... 3,682,583

The steamer Russia, which sailed for Europe to-day, took out \$20,000 in gold coin.

THE FOREIGN MARKET.

London advices report that consols are 5 higher than yesterday, with United States ten-torries 4 lower and the other issues stronger. The discount market remains at 3 to 3½ per cent. The point is well taken that if Europe will continue its investment in American securities we shall be spared the necessity of shipping gold. The exchange market will be supplied with bills, and our banks, through the disbursements of coin by the Treasury, will gain in strength, and thus become a guarantee for an easy market in money during the summer months. The last London quotations were as follows:—Consols for money, 94 a 94½; do. for account, 94½; 95 pounds, old, 105½ a 105½; '67 bonds, 105½ a 105½; 10-40 bonds, 103½; new 8s, 102½ a 102½; Erie, 27½. £5,000 in bullion was withdrawn from Bank on balance to-day. Rentes, at Paris, 64½. T. G.

THE UNITED STATES TREASURY.

Washington to-day reported that the customs receipts to-day were \$570,000, and internal revenue receipts \$200,000. The National Bank notes received for redemption amounted to \$600,000. The Assistant Treasurer paid out to-day \$500,000 on account of interest and \$2,000 in redemption of 5-20 bonds.

GOVERNMENT BONDS.

Government bonds closed firm at the following quotations:—United States currency sixes, 124½ a 125½; do. do. 1881, registered, 121½ a 122; do. do. do. do. coupon, 122½ a 123; do. do. five-twentieths, 1862, registered, 116½; do. do. do. do. coupon, 118½ a 119; do. do. do. 1864, registered, 117½ a 117½; do. do. do. 1865, registered, 118½ a 118½; do. do. do. do. 1866, registered, 120½ a 121; do. do. do. do. 1867, registered, 121½ a 121½; do. do. do. do. do. 1868, registered, 121½ a 122; do. do. do. do. 1869, registered, 121½ a 122; do. do. do. do. 1870, registered, 121½ a 122; do. do. do. do. 1871, registered, 121½ a 122; do. do. do. do. 1872, registered, 121½ a 122; do. do. do. do. 1873, registered, 121½ a 122; do. do. do. do. 1874, registered, 121½ a 122; do. do. do. do. 1875, registered, 121½ a 122; do. do. do. do. 1876, registered, 121½ a 122; do. do. do. do. 1877, registered, 121½ a 122; do. do. do. do. 1878, registered, 121½ a 122; do. do. do. do. 1879, registered, 121½ a 122; do. do. do. do. 1880, registered, 121½ a 122; do. do. do. do. 1881, registered, 121½ a 122; do. do. do. do. 1882, registered, 121½ a 122; do. do. do. do. 1883, registered, 121½ a 122; do. do. do. do. 1884, registered, 121½ a 122; do. do. do. do. 1885, registered, 121½ a 122; do. do. do. do. 1886, registered, 121½ a 122; do. do. do. do. 1887, registered, 121½ a 122; do. do. do. do. 1888, registered, 121½ a 122; do. do. do. do. 1889, registered, 121½ a 122; do. do. do. do. 1890, registered, 121½ a 122; do. do. do. do. 1891, registered, 121½ a 122; do. do. do. do. 1892, registered, 121½ a 122; do. do. do. do. 1893, registered, 121½ a 122; do. do. do. do. 1894, registered, 121½ a 122; do. do. do. do. 1895, registered, 121½ a 122; do. do. do. do. 1896, registered, 121½ a 122; do. do. do. do. 1897, registered, 121½ a 122; do. do. do. do. 1898, registered, 121½ a 122; do. do. do. do. 1899, registered, 121½ a 122; do. do. do. do. 1890, registered, 121½ a 122; do. do. do. do. 1891, registered, 121½ a 122; do. do. do. do. 1892, registered, 121½ a 122; 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